

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Number of Fields	43	48	39	46	41	40
Acres	507.80	625.95	483.42	483.07	485.92	460.64
Yield per Acre	161.99	131.27	164.58	161.57	184.43	168.11
** Value per Unit	3.84	5.45	4.08	3.40	3.29	2.99
Product Value	608.82	715.18	671.89	548.58	606.27	502.20
Other Income	39.12	38.77	51.95	71.01	19.69	14.18
Gross Return	647.94	753.95	723.84	619.59	625.96	516.38
Direct Costs						
Seed	89.93	89.97	88.37	88.45	92.22	90.66
Fertilizer	108.89	126.37	118.45	105.36	101.04	93.21
Chemicals	29.16	30.31	30.88	28.08	24.80	31.74
Crop Insurance	21.25	22.06	23.77	20.48	17.72	22.23
Fuel & Oil	23.96	24.40	24.89	24.81	25.59	20.13
Repairs	42.62	50.68	47.51	44.52	35.53	34.88
Custom Hire	6.02	6.06	7.31	5.05	5.91	5.76
Land Rent	130.58	137.67	122.87	129.64	135.58	127.14
Other Direct Exp	31.14	22.01	30.47	40.49	36.46	26.26
Total Direct	483.55	509.54	494.51	486.88	474.82	452.02
Return over Direct	164.39	244.41	229.33	132.71	151.15	64.36
Overhead Costs						
Other Labor	25.00	23.55	29.02	26.14	23.20	23.11
Intermediate Interest	4.40	4.11	3.79	4.55	5.15	4.42
Depreciation	41.74	38.88	37.21	43.94	41.92	46.75
Other Overhead Exp	29.84	25.27	26.79	32.15	31.23	33.74
Total Ovhd Expenses	100.99	91.81	96.81	106.79	101.50	108.02
<u>Total Direct/Ovhd Expenses</u>	<u>584.54</u>	<u>601.35</u>	<u>591.32</u>	<u>593.68</u>	<u>576.32</u>	<u>560.04</u>
*** Net Return	63.40	152.60	132.52	25.91	49.65	-43.66

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses